

GOLD CORPORATION — MODEL STATE COMMODITY CODE

837. Mr R.S. Love to the Minister for Mines and Petroleum:

I refer to evidence provided by the Minister on Gold Corp and the model state commodity code during Budget Estimates on 25 May 2023, and I ask:

- (a) How many accounts have been impacted by a potential breach of the US model state commodity code; and
- (b) What is the cost to Gold Corp of the engagement of US legal counsel for each month of the years June 2020 to July 2023?

Mr W.J. Johnston replied:

- (a) As of 8 August 2023, there are 1,305 customer accounts in operation that have been impacted by potential non-compliance with the Model State Commodity Code, as adopted into legislation by relevant States in the US since its issuance in 1985.
- (b) Costs for US-based legal counsel have been incurred in 2022 and 2023 and calculated on a quarterly basis. See attached table.

Sum of Amount			Grand Total
2022	(43,837)	(380,115)	(423,952)
Apr	(5,625)		(5,625)
Jun	(38,212)		(38,212)
Sep		(84,941)	(84,941)
Dec		(295,174)	(295,174)
2023		(332,900)	(332,900)
Jan		(8,948)	(8,948)
Feb		(36,282)	(36,282)
Apr		(26,000)	(26,000)
Jul		(261,671)	(261,671)
Grand Total	(43,837)	(713,015)	(756,852)